

November 29, 2022

Regarding Certain Media Reports Today

As reported in some media reports, today, ADK Holdings Inc. (“the Company”) was searched by the Special Investigation Department of the Tokyo District Public Prosecutor's Office and the Japan Fair Trade Commission.

In response to the recent alleged bribery incident, the Company group has shifted to a new management structure as of October 20, 2022. The Company has already initiated and promoted efforts to rebuild its governance and compliance systems, including the establishment of an independent investigation committee, in order to regain the trust of our stakeholders.

We will continue to fully cooperate with the investigations by the relevant authorities to resolve the case.