

October 20, 2022

Notice Changes in Representative Director and Other Director

ADK Holdings Inc. (the “Company”) hereby announces the changes in Representative Director and Other Director as below.

【ADK Holdings Inc.】

1. Appointment of Representative Director (as of October 20)

Name	Title
Toshiya Oyama	Representative Director, President & Group CEO

2. Resignation of Director (as of October 19)

Name	Title
Shinichi Ueno	Representative Director, President & Group CEO

3. Reason for the Change

The Company received an offer from Shinichi Ueno to resign from the positions of the Director of the Company and the Representative Director, President & Group CEO of the Company, and the Company accepted the resignation. The General Meeting of Shareholders held on October 19, 2022 resolved the appointment of Toshiya Oyama as a Director of the Company. The subsequent meeting of the Board of Directors held on the same day resolved the appointment of Toshiya Oyama as the Representative Director, President & Group CEO as of October 20, 2022.

4. Brief Biography of Newly Appointed Representative Director, President & Group CEO

Name		Toshiya Oyama
Age		63 years old
Biography	March 1984	Completed Waseda University Graduate School
	April 1984	Joined Dentsu Inc.
	April 2014	Executive Director, Dentsu Inc.
	July 2016	Chief Executive Officer, Dentsu Digital Inc.
	January 2019	Operating Officer, Group CDO (Chief Digital Officer), ADK Holdings Inc.
	January 2020	Director, Executive Vice President, Head of Digital Business, ADK Marketing Solutions Inc.
	January 2022	Representative Director, President, ADK Marketing Solutions Inc. (Present) Operating Officer, Executive Vice President, Group CDO, ADK Holdings Inc.
October 2022	Representative Director, President & Group CEO, ADK Holdings Inc. (Present)	

Upon Shinichi Ueno's resignation, the Company's board structure consists of the following as of October 20.

(Representative Director, President & Group CEO) Toshiya Oyama

(Directors) Toshiya Oyama, Hiroki Inada, Toshio Kinoshita, Yuji Sugimoto, Naofumi Nishi,

Yutaka Mizukoshi

(Member of Audit and Supervisory Committee) Toshio Kinoshita, Yuji Sugimoto, Naofumi Nishi,

Yutaka Mizukoshi

Toshio Kinoshita, Naofumi Nishi and Yutaka Mizukoshi are Outside Directors.

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