

December 8, 2015

Shinichi Ueno  
President and Group CEO  
ASATSU-DK INC.  
Securities code: 9747

Notice on revision of FY2015 business and dividend forecast

ASATSU-DK would like to announce as below that the board of directors meeting, held in December 8, 2015, revised the non-consolidated forecast for the period ending December 2015, (from January 1, 2015, to December 31, 2015) and dividend per share from the original forecast released on February 13, 2015.

1. Revision of the business forecast

Revision of Non-Consolidated Forecast (January 1, 2015 to December 31, 2015)

	Gross Billings	Ordinary Income	Net Income	Net Income per Share (¥)
Previously accounted forecast (A)	310,000	6,100	3,830	91.48
Latest revised forecast (B)	310,000	11,500	9,200	219.10
Differences (B-A)	—	5,400	5,370	—
Differences (%)	—	88.5	140.2	—
Reference: Previous year's results (the fiscal year ended December 31, 2014)	306,718	5,950	3,484	83.26

(Unit: Million JPY, except for per share data)

Reasons for the revision

The parent company is expected to receive dividend paid by consolidated subsidiaries, which is one of measures to strengthen the group business management.

As a consequence, the board agreed to revise the forecast for non-consolidated business as above from the one originally released in February 13, 2015.

On a consolidated basis, however, the full-year forecast remains unchanged from the one released in February 13, 2015 since expecting dividends are paid by consolidated subsidiaries alone and also consolidated business are almost in line with the guideline.

(Reference) Full-year Consolidated Forecast (January 1, 2015 to December 31, 2015)

	Gross Billings	Operating Income	Ordinary Income	Net Income	Net Income per Share (¥)
Forecast at the year-beginning	358,000	4,800	7,770	4,750	113.45

(Unit: Million JPY, except for per share data)

## 2. Revision of the Dividend Forecast

	Annual dividend per share (Yen)		
	End of Q2	Year-end dividend per share	Total dividend per share
Previously announced forecast	—	Not yet determined	Not yet determined
Latest revised forecast	—	238.00 (Ordinary dividend23.00) (Special dividend215.0)	248.00
Current period actual	10.00	—	—
Previous period actual (December FY2014)	10.00	561.00	571.00

### Reasons for the revision

The Company has a dividend policy with the target annual ratio of total shareholder return, including buy-back, of 50% of consolidated net income while making long-lasting stability by, in principle, setting the minimum dividend per share of ¥20. An interim dividend, in principle, should be ¥10 per share as it has been, and a final dividend should be the higher of ¥10 per share or an amount which would make the annual total return ratio satisfy the guideline of 50%.

In accordance with consolidated forecast as of the date when this announcement is being prepared and “Notice on Repurchase of Own Shares” separately released today, we

have decided to correct the year-end ordinary dividend per share, based on the concept of the total shareholder return, to ¥23.

The management regards enhancing shareholder value for the medium-to-long term as one of the high priority issues to address, and hence, recognizes return on equity (ROE) is one of the critical indicator to verify that. To realize the ROE enhancement, we are working hard to expand existing business and invest in growing areas while forging ahead with capital efficiency to support the growth on a continuing basis. The business year of 2015 has actively promoted capital efficiency while making a certain level of investments. As a result, we have generated capital surplus which can be repaid to shareholders. The Company has decided to pay a special dividend of ¥215 per share in addition to an ordinary dividend.

Following the decision above, a dividend per share as of the year-end record date will be ¥238 combining with an ordinary dividend. The total annual dividend per share is then expected to be ¥248 consisting of an interim dividend of ¥10.

※ Aforementioned forecast were made based on data and information available to it as of the date when this announcement was prepared. Actual outcomes, therefore, may differ from the projected figures due to various factors that the Company may face in the future.