

Summary of Interim Consolidated Financial Statements as of June 30, 2004

August 19, 2004

Company Name : **Asatsu-DK Inc.** Exchange: Tokyo Stock Exchange First Section
 Securities Code : 9747 Location of Head Office: Tokyo
 URL : <http://www.adk.jp/english/ir/index.html>
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 Date of Board of Directors Meeting for Interim Results : August 19, 2004
 Adoption of U.S. GAAP : No

1. Fiscal 2004 Interim Consolidated Results (January 1 to June 30, 2004)

(1) Consolidated Operating Results (Unit: millions of yen, Rounded down under 1million yen)

	Gross Billings		Operating Income		Recurring Profit	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
6 months ended:						
June 30, 2004	203,641	3.9	4,419	49.1	5,525	36.3
June 30, 2003	195,962	4.0	2,964	2.5	4,053	16.2
Fiscal 2003	395,149		6,416		8,049	

	Net Income		Net Income per Share	Fully Diluted Net Income per Share
	(millions of yen)	(%)	(yen)	(yen)
6 months ended:				
June 30, 2004	2,844	92.9	57.56	
June 30, 2003	1,474		29.72	
Fiscal 2003	3,621		70.53	

- (Notes)
- Equity in earnings of affiliated companies, period ended: June 30, 2004: 171 million yen; June 30, 2003: 175 million yen; December 31, 2003: 343 million yen
 - Average number of shares (consolidated) outstanding during the terms ended: June 30, 2004: 49,423,854 shares; June 30, 2003: 49,623,707 shares; December 31, 2003: 49,525,864 shares
 - Changes in accounting policies: No
 - Percentages shown for Gross Billings, Operating Income, Recurring Profit and Net Income represent changes from those in the corresponding period of the previous year.

(2) Consolidated Financial Position

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	(millions of yen)	(millions of yen)	(%)	(yen)
June 30, 2004	233,567	124,569	53.3	2,520.52
June 30, 2003	211,358	114,095	54.0	2,308.35
Fiscal 2003	226,911	119,572	52.7	2,416.67

(Note) Number of outstanding shares, end of term: June 30, 2004: 49,422,104 shares; June 30, 2003: 49,427,499 shares; December 31, 2003: 49,425,148 shares

(3) Summary of Consolidated Cash Flows

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents at the End of Term
	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)
6 months ended:				
June 30, 2004	8,986	(1,660)	(483)	36,946
June 30, 2003	4,925	5,237	(1,181)	25,977
Fiscal 2003	11,513	3,867	(1,964)	30,125

(4) Items Relating to the Scope of Consolidation and Application of the Equity Method

Consolidated subsidiaries = 19; Non-consolidated subsidiaries for which the Equity Method is applied = 2; Equity Method affiliates = 4

(5) Changes in the Scope of Consolidation and Application of the Equity Method

Consolidated Subsidiaries (0 added, 0 removed); Equity Method Companies (0 added, 0 removed)

2. Forecast of Consolidated Fiscal 2004 (January 1 to December 31, 2004)

	Gross Billings	Recurring Profit	Net Income
	(millions of yen)	(millions of yen)	(millions of yen)
Full-year	411,000	10,000	5,000

(Reference) Full-year forecast for net income per share: 98.74yen.

A Cautionary Note on Forward-looking Statements: This report may contain forward-looking statements or forecasts, which are inherently subject to risks and uncertainties that could lead to material difference between such statements and actual outcomes.