

# Summary of Non-Consolidated Financial Statements as of December 31, 2003

February 19, 2004

Company Name : **Asatsu-DK Inc.**

Exchange: Tokyo Stock Exchange First Section

Securities Code : 9747

Location of Head Office: Tokyo

URL : <http://www.adk.jp/english/ir/index.html>

Representative : Koichiro Naganuma, President

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Date of Board of Directors Meeting for Annual Results : February 19, 2004 Interim Dividend : Yes

Date of General Meeting of Shareholders : March 30, 2004 Application of Unit Stock System : Yes (100 shares)

## 1. Fiscal 2003 Results (January 1 to December 31, 2003)

(1) Operating Results (Unit: millions of yen, Rounded down under 1million yen)

	Gross Billings		Operating Income		Recurring Profit	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
FY 2003	357,597	6.8	5,426	124.3	6,470	83.3
FY 2002	334,915	-6.7	2,419	-40.8	3,530	-33.2

	Net Income		Net Income per Share	Net Income per Share (Diluted)	Return on Shareholders' Equity	Ratio of Recurring Profit to Total Assets	Ratio of Recurring Profits to Gross Billings
	(millions of yen)	(%)	(yen)	(yen)	(%)	(%)	(%)
FY 2003	2,832	-	56.22	-	2.7	3.4	1.8
FY 2002	-4,049	-	-80.45	-	-3.7	1.8	1.1

- (Notes)
1. Average number of shares outstanding during the terms ended: Dec.31, 03: 49,525,864 shares; Dec.31, 02: 50,337,668 shares
  2. Changes in accounting policies: No
  3. Percentages shown for Gross Billings, Operating Income, Recurring Profit and Net Income represent increase/decrease from the previous year.

## (2) Dividend Information

	Annual Dividend per Share			Total Dividends (Annual)	Dividend Payout Ratio	Dividend to Equity Ratio
	(yen)	Interim (yen)	Year-end (yen)			
FY 2003	18.00	9.00	9.00	889	31.4	0.8
FY 2002	18.00	9.00	9.00	902	-	0.9

## (3) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	(millions of yen)	(millions of yen)	(%)	(yen)
FY 2003	201,361	106,828	53.1	2,160.44
FY 2002	184,343	99,746	54.1	2,009.35

- (Notes)
1. Number of outstanding shares issued at term-end: Dec.31, 03: 49,425,148 shares; Dec.31, 02: 49,640,893 shares
  2. Number of treasury shares at term-end: Dec.31, 03: 2,230,252 shares; Dec.31, 02: 2,014,507 shares

## 2. Forecast of Fiscal 2004 Results (January 1 to December 31, 2004)

	Gross Billings	Recurring Profit	Net Income	Annual Dividend per Share		
				Interim	Year-end	(yen)
Interim	(millions of yen)	(millions of yen)	(millions of yen)	(yen)	(yen)	(yen)
Full-year	180,000	3,370	1,500	9.00	-	-
	368,000	6,800	3,100	-	9.00	18.00

(Reference) Full-year forecast for net income per share: 62.72yen.

A Cautionary Note on Forward-looking Statements: This report may contain forward-looking statements or forecasts, which are inherently subject to risks and uncertainties that could lead to material difference between such statements and actual outcomes.