

**Summary of Interim Consolidated Financial Statements as of June 30, 2003**

**August 20, 2003**

Company Name Asatsu-DK Inc. Exchange: Tokyo  
 Securities Code: 9747 Location of Head Office: Tokyo  
 URL - <http://www.adk.jp/english/index.html>  
 Representative: Koichiro Naganuma, President  
 Contact Person: Tokuya Kama, Special Advisor Tel +81-3-3547-2028  
 Inquiries in English: Yasuhiro Oshimo, Group Management Director, Finance Div. Tel.+81-3-3547-2281  
 Date of Board of Directors Meeting for the Interim Results: August 20, 2003  
 Application of U.S. GAAP: No

**1. Fiscal 2003 Interim Consolidated Results (January 1 - June 30, 2003)**

(1) Consolidated Operating Results (Rounded down under One Million Yen unless otherwise denominated.)

	Gross Billings		Operating Profit		Recurring Profit	
6 months ended:	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
Jun. 30, 2003	195,962	4.0	2,964	2.5	4,053	16.2
Jun. 30, 2002	188,437	(6.8)	2,891	5.4	3,488	(6.4)
Fiscal 2002	373,899		3,798		5,190	

	Net Profit		Net Profit per Share	Fully Diluted Net Profit per Share
6 months ended:	(millions of yen)	(%)	(yen)	(yen)
Jun. 30, 2003	1,474	--	29.72	--
Jun. 30, 2002	(236)	--	(4.67)	--
Fiscal 2002	(3,637)		(72.26)	--

(Notes) 1. Equity in earnings of affiliated companies, period ended: Jun. 30, 03: 175 million yen Jun. 30, 02: 56 million yen

Dec. 31, 02: 97 million yen

2. Average number of outstanding shares (consolidated), period ended: Jun. 30, 03: 49,623,707 shares Jun. 30, 02: 50,651,718 shares

Dec. 31, 02: 50,337,668 shares

3. Changes in accounting policies: No

4. Percentages shown are year-on-year increases/decreases.

(2) Consolidated Financial Position

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	(millions of yen)	(millions of yen)	(%)	(yen)
Jun. 30, 2003	211,358	114,095	54.0	2,308.35
Jun. 30, 2002	221,978	118,120	53.2	2,332.08
Dec. 31, 2002	209,227	111,521	53.3	2,246.56

(Note) Number of outstanding shares, end of term: Jun. 30, 03: 49,427,499 shares Jun. 30, 02: 50,650,494 shares Dec. 31, 02: 49,640,893 shares

(3) Summary of Consolidated Cash Flows

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash and Cash Equivalents, End of Term
6 months ended:	(millions of yen)	(millions of yen)	(millions of yen)	(millions of yen)
Jun. 30, 2003	4,925	5,237	(1,181)	25,977
Jun. 30, 2002	4,384	(1,208)	(756)	21,767
Fiscal 2002	4,181	(4,020)	(2,827)	16,635

(4) Items Relating to the Scope of Consolidation and Application of the Equity Method

Consolidated subsidiaries = 20; Non-consolidated subsidiaries for which equity method is applied = 2; Equity method affiliates = 4.

(5) Changes in the Scope of Consolidation and Application of the Equity Method

Consolidated subsidiaries ( 0 added, 2 removed ) ; Equity method companies ( 0 added, 0 removed )

**2. Forecast of Consolidated Fiscal 2003 Full-Year Results (January 1 - December 31, 2003)**

	Gross Billings	Recurring Profit	Net Profit
	(millions of yen)	(millions of yen)	(millions of yen)
Fiscal 2003	387,000	6,900	2,800

Reference: Estimated consolidated net profit per share (full year) is 53.90 yen.